

Investment Committee Members (Non-Trustee) Municipal Pension Plan of BC

The Municipal Pension Plan (MPP) is the largest public sector pension plan in British Columbia and the sixth largest pension plan in Canada. The Municipal Pension Board of Trustees (board) manages over \$50 billion in assets for more than 300,000 plan members in the municipal, health, community social services and education sectors. The board is responsible for plan governance, administration and investment of plan assets. Day-to-day pension administration is provided by the BC Pension Corporation and investment management is provided by the BC Investment Management Corporation (BCI), under agent service contracts with the board. Both agents are shared service providers.

Over the past few years, BCI has been undergoing a significant transformation to increase its internal management of client funds, utilize more sophisticated investment strategies to enhance risk-adjusted returns, and modernize its back-office functions. This has resulted in increasingly more complex functions and strategies for the board's investment committee to oversee, review, and, in the case of investment strategies and budgets, consider for recommendation to the board.

The jointly trustee board is a representative, lay board and is commencing a search for two individuals with institutional investment industry expertise to sit as members and advisors of its investment committee for a two-year term commencing September 1, 2019. The intent is to have the individuals identified and contracted by August 15, 2019.

The non-trustee committee members will be expected to prepare in advance for and attend committee meetings in person in Victoria, B.C. There are currently four committee meetings per year, each lasting up to two full days. These new members may also be asked to participate in regular board meetings or ad-hoc calls when needed.

The preferred candidates will have extensive institutional investment experience either in management or governance oversight roles. Ideally, the candidates will bring specific experience that may include: defined benefit pension or long term investment mandates; private or alternative investments (e.g. infrastructure, real estate, private equity); global scope; direct, co-investments and manager selection; responsible investing; or Board/governance. Very strong communication and relationship skills are required as the candidates must be comfortable applying their expertise and experience in a respectful and candid way and working with members with varying levels of investment understanding and experience.

To explore this opportunity further, [please click here](#).